

Press Release

Financial Reporting Council welcomes the 2017 Annual Report of Process Review Panel

(31 May 2018, Hong Kong) The Financial Reporting Council (“FRC”) is pleased to note that the Process Review Panel (“PRP”) for the FRC concluded in its 2017 Annual Report that the FRC had handled its caseload in 2016 in accordance with its internal procedures.

The PRP reviewed seven cases in the ninth review cycle (i.e. from January to December 2016) covering a mix of cases within the review cycle.

The FRC looks forward to continuing its cooperation with the PRP in the coming year. The annual report of the PRP is available on the FRC website www.frc.org.hk.

The PRP’s press release is available at
<http://www.info.gov.hk/gia/general/201805/31/P2018052900707.htm?fontSize=1>

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Note to editors

About the FRC

The FRC is a statutory body established in December 2006 under the Financial Reporting Council Ordinance. The FRC is entrusted with the statutory responsibilities to conduct independent investigations into possible auditing or reporting irregularities by auditors of listed entities and to enquire into possible non-compliance with accounting requirements by listed entities. The FRC has 11 members with a variety of professional backgrounds the majority of whom, including the Chairman, are lay persons. For more information, please visit www.frc.org.hk.

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