

**Press Release**

**Financial Reporting Council welcomes appointment of Mr Paul F Winkelmann as new Chief Executive Officer**

(17 March 2016, Hong Kong) Financial Reporting Council (**the FRC**) welcomes the Financial Secretary's appointment of Mr Paul F Winkelmann as Chief Executive Officer (**the CEO**) of the FRC with effect from 1 April 2016 for a term of three years.

Mr Winkelmann was the partner-in-charge of PricewaterhouseCoopers' Risk Management and Quality team in Greater China from 2002 to 2014 and was the President of the Hong Kong Institute of Certified Public Accountants (**the HKICPA**) in 2009. He also served as the Chairman of the Financial Reporting Standards Committee of the HKICPA from 2004 to 2009 which oversaw the full convergence of Hong Kong's accounting, audit and ethics standards with the international standards.

Mr Winkelmann will succeed Mr Mark Dickens, who has been CEO since 1 April 2013. His term will end on 31 March 2016.

Speaking on the appointment of the CEO, Dr John Poon, Chairman of the FRC, said, "I am confident that the FRC will benefit from Mr Winkelmann's extensive experience in the profession, including regulatory and compliance issues concerning the profession, and we will be well positioned to tackle the challenges ahead."

"I would also like to express my utmost appreciation for Mr Dickens's contributions to the FRC. Mr Dickens's knowledge and experience as a financial regulator have, over the past three years, well guided the FRC professional team, and he has done a fantastic job in leading the FRC as it has seized opportunities, overcome challenges and prepared itself for changes arising from the reform of the auditor regulatory regime in Hong Kong." Dr Poon added.

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## **Note to editors**

### **About the FRC**

The FRC is a statutory body established in December 2006 under the Financial Reporting Council Ordinance. The FRC is entrusted with the statutory responsibilities to conduct independent investigations into possible auditing or reporting irregularities in relation to listed entities and to enquire into possible non-compliance with accounting requirements on the part of listed entities. The FRC has 11 members with a variety of professional backgrounds and the majority of whom, including the Chairman, are lay persons. For more information, please visit [www.frc.org.hk](http://www.frc.org.hk).